

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

480093 BATH BORO, NORTHAMPTON COUNTY

BATH BORO, NORTHAMPTON County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									275,000	275,000
240-259	Current Portion of Long-Term Debt and Other Credits									55,000	55,000
Total Liabilities and Other Credits		1,830		372,748						330,000	704,578

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								3,361,373		3,361,373
270-289	Fund Balance / Retained Earnings on 12/31	2,007,924	349,156	72,523		272,276		20,752			2,722,631
291-299	Other Equity										
Total Fund and Account Group Equity		2,007,924	349,156	72,523		272,276		20,752	3,361,373		6,084,004

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											6,788,582
--	--	--	--	--	--	--	--	--	--	--	-----------

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	867,802	27,523		69,093			964,418
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	39,949						39,949
310.20	Earned Income Taxes / Wage Taxes	464,394						464,394
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	27,553						27,553
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,399,698	27,523		69,093			1,496,314

Licenses and Permits							
320-322	All Other Licenses and Permits	66,970					66,970
321.80	Cable Television Franchise Fees	28,409					28,409
Total Licenses and Permits		95,379					95,379

Fines and Forfeits							
330-332	Fines and Forfeits	59,844					59,844
Total Fines and Forfeits		59,844					59,844

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		49,199	70,023	54,266		5,620		179,108

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	1,665				2,605		4,270
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		1,665				2,605		4,270

Charges for Service								
361.00	General Government	8,971						8,971
362.00	Public Safety	18,949					35,325	54,274
363.20	Parking	7,664						7,664
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)					417,550		417,550
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		35,584			417,550		35,325	488,459

Unclassified Operating Revenues							
383.00	Special Assessments						
386.00	Escheats (sale of personal property)						
387.00	Contributions and Donations from Private Sectors	6,250				1,600	7,850
388.00	Fiduciary Fund Pension Contributions						
389.00	All Other Unclassified Operating Revenues	15					15
Total Unclassified Operating Revenues		6,265				1,600	7,865

Other Financing Sources							
391.00	Proceeds of General Fixed Asset Disposition	2,498					2,498
392.00	Interfund Operating Transfers	20,522	1,391	44,046	53,339		119,298
393.00	Proceeds of General Long-Term Debt						
394.00	Proceeds of Short Term-Debt						

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		23,020	1,391	44,046		53,339		121,796
TOTAL REVENUES		1,758,832	103,783	103,542	69,093	495,736	37,072	2,568,058

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	14,685						14,685
401.00	Executive (Manager or Mayor)	93,375						93,375
402.00	Auditing Services / Financial Administration	48,523						48,523
403.00	Tax Collection	7,332						7,332
404.00	Solicitor / Legal Services	162,785		1,866		16,745		181,396
405.00	Secretary / Clerk	59,563						59,563
406.00	Other General Government Administration	27,665				3,968		31,633
407.00	IT-Networking Services-Data Processing	61,572				17,137		78,709
408.00	Engineering Services	33,587		67,633		36,316		137,536
409.00	General Government Buildings and Plant	34,504						34,504
Total General Government		543,591		69,499		74,166		687,256

Public Safety								
410.00	Police							
411.00	Fire	22,574	28,096					50,670
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	158,856						158,856

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets							
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains						
437.00	Repairs of Tools and Machinery	36,091					36,091
438.00	Maintenance and Repairs of Roads and Bridges	45,581					45,581
439.00	Highway Construction and Rebuilding Projects		31,929				31,929
Total Public Works - Highways and Streets		325,799	31,929				357,728

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking	320					320
446.00	Storm Water and Flood Control			2,500			2,500
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises		320		2,500			2,820

Culture and Recreation							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation	15,415					15,415
453.00	Spectator Recreation	18,267					18,267
454.00	Parks	50,426					50,426

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation							
455.00	Shade Trees						
456.00	Libraries						
457.00	Civil and Military Celebrations						
458.00	Senior Citizens' Centers						
459.00	All Other Culture and Recreation						
Total Culture and Recreation		84,108					84,108

Community Development							
461.00	Conservation of Natural Resources						
462.00	Community Development and Housing						
463.00	Economic Development						
464.00	Economic Opportunity						
465-469	All Other Community Development						
Total Community Development							

Debt Service							
471.00	Debt Principal (short-term and long-term)			55,000			55,000
472.00	Debt Interest (short-term and long-term)			8,662			8,662
475.00	Fiscal Agent Fees						
Total Debt Service				63,662			63,662

Employer Paid Benefits and Withholding Items							
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	27,503					27,503
482.00	Judgments and Losses						
483.00	Pension / Retirement Fund Contributions	18,684					18,684

BATH BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance	28,004						28,004
487.00	Other Group Insurance Benefits	85,796						85,796
Total Employer Paid Benefits and Withholding Items		159,987						159,987

Insurance

486.00	Insurance, Casualty, and Surety	38,026						38,026
Total Insurance		38,026						38,026

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	98,776		5,431	14,000		1,091	119,298
493.00	All Other Financing Uses							
Total Other Financing Uses		98,776		5,431	14,000		1,091	119,298

TOTAL EXPENDITURES	1,447,676	28,096	101,428	69,093	449,836		40,738	2,136,867
---------------------------	-----------	--------	---------	--------	---------	--	--------	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	311,156	75,687	2,114		45,900		-3,666	431,191
---	---------	--------	-------	--	--------	--	--------	---------

BATH BORO
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
G.O. Note 2021	Note	2021	2030	550,000	385,000		55,000		330,000		330,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	330,000
Capitalized lease obligations	0
Net debt	330,000

BATH BORO, NORTHAMPTON County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

350,172

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Melissa A. Grube, CPA Appointed Auditor/CPA

December 31, 2024

NOTES / COMMENTS

INDEPENDENT AUDITOR'S REPORT

To the Borough Council
Borough of Bath

Opinions

We have audited the accompanying 2024 Municipal Annual Audit and Financial Report (DCED-CLGS-30) of Borough of Bath, which comprise the balance sheet as of December 31, 2024, and the related statement of revenues and expenditures, debt statement, and statement of capital expenditures and employee compensation (collectively, the "financial report") for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the 2024 Municipal Annual Audit and Financial Report referred to above presents fairly, in all material respects, the assets, liabilities and fund balances of Borough of Bath as of December 31, 2024, and its revenues and expenditures for the year then ended in accordance with the accounting principles prescribed by the Pennsylvania Department of Community and Economic Development.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the 2024 Municipal Annual Audit and Financial Report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Borough of Bath, as of December 31, 2024, or changes in net position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are required to be independent of Borough of Bath and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in the second paragraph of this report, the 2024 Municipal Annual Audit and Financial Report is prepared by Borough of Bath, on the basis of the financial reporting provisions of the Pennsylvania Department of Community and Economic Development, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Pennsylvania Department of Community and Economic Development.

The effects on the 2024 Municipal Annual Audit and Financial Report of the variances between the regulatory basis of accounting described in the second paragraph and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Report

Management is responsible for the preparation and fair presentation of this financial report in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Borough of Bath's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Borough of Bath's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Corybell, Roppold & Yasuta LLP

March 21, 2025